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Visa Inc.'s \$16 Bln IPO Oversubscribed, Analyst Says

Steve Gelsi
MarketWatch Pulse

NEW YORK -- Visa Inc.'s blockbuster initial public offering is currently oversubscribed for its expected trading debut on March 20, IPO analyst Scott Sweet of IPO Boutique said. Sweet said the IPO is drawing "extreme demand." The San Francisco-based credit card giant plans to offer 406 million shares at \$37-\$42 in a bid to raise about \$15.8 billion based on the midpoint of its range. As planned, it'll exceed the \$11 billion raised by AT&T Wireless in 2000.

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